## INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 30 SEPTEMBER 2009

ASSETS Non-current assets Property, plant and equipment Projects under development Investment property Intangible assets Investment in associates Available-for-sale investments  Catalysts Other non current assets  Inventories Inventories Inventories Interest assets Inventories Interest parties Interest bearing loans and borrowings Interest bearing loans and borrowings Employees' end of service benefits Other financial liabilities Accounts payable and accruals Due to related parties Interest bearing loans and borrowings I				
ASSETS Non-current assets Property, plant and equipment Projects under development Investment property Intangible assets Investment in associates Available-for-sale investments Catalysts Other non current assets  Current assets Inventories Investment in associates Investment in associates Accounts receivable and prepayments Interest bearing loans and borrowings Equity attributable to the parent Minority interest Interest bearing loans and borrowings Employees' end of service benefits Other financial liabilities Current liabilities Accounts payable and accruals Due to related parties Interest bayable and accruals Due to related parties Interest bayable and accruals Due to related parties Interest bayable and accruals Due to related parties Other financial liability Interest Interest bayable and accruals Due to related parties Other financial liability	otember	31 December		
ASSETS Non-current assets Property, plant and equipment Projects under development Investment property Intangible assets Investment in associates Available-for-sale investments Catalysts Other non current assets  Inventories Inventori	2009	2008		
Non-current assets Property, plant and equipment 7,8 Investment property 1 Intrangible assets 1 Investment in associates 1,4 Available-for-sale investments 2 Catalysts 1 Other non current assets  Inventories 1,4 Accounts receivable and prepayments 1,5 Due from related parties 5 Held for trading investments 1 Cash and short term deposits 5,7  TOTALASSETS 25,9  EQUITY AND LIABILITIES Equity Share capital 5,5 Equity are serve (40 Retained earnings 12,5 Proposed dividends 17,9 Retained earnings 17,9 Non-current liabilities 17,9 Non-current liabilities 1,0 Current liabilities 3,0 Current liabilities 4,0	QR'000	QR'000		
Property, plant and equipment Projects under development Projects under development Investment property Intangible assets Investment in associates Available-for-sale investments Catalysts Other non current assets  Inventories Inventories Inventories International assets Cash and short term deposits Iterational assets  ITOTAL ASSETS EQUITY AND LIABILITIES Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve International assets Proposed dividends Equity Non-current liabilities Interest bearing loans and borrowings Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability  Interest bare and short service benefits Other financial liability  Interest bare and of service benefits Other financial liability  Interest bare and of service benefits Interest bare and of service benefits Other financial liability  Interest bare and of service benefits Other financial liability  Interest bare and of service benefits Other financial liability  Interest bare and of service benefits Other financial liability  Interest bare and b				
Projects under development Investment property Intangible assets Investment in associates Investments Italysts Other non current assets  Inventories Inventories Investments Inventories Invent				
Projects under development Investment property Intangible assets Investment in associates Investments Italy Intangible assets Inventories Inve	149,074	6,137,619		
Investment property Intangible assets Investment in associates Investment in associates Available-for-sale investments  Catalysts  Other non current assets  Inventories Interest bearing loans and borrowings Interest bearing loans	896,585	5,186,479		
Intangible assets Investment in associates Investment in associates Available-for-sale investments Catalysts Other non current assets  Inventories Inventories Inventories Inventories Inventories Interest exercivable and prepayments Interest earning loans and borrowings Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve Retained earnings Proposed dividends  Equity attributable to the parent Minority interest Interest bearing loans and borrowings Employees' end of service benefits Other financial liabilities Current liabilities Accounts payable and accruals Due to related parties Other financial liability Interest Interest earning and accruals Interest earn	191,755	124,347		
Investment in associates Available-for-sale investments Catalysts Other non current assets    16,4	95,798	71,707		
Available-for-sale investments Catalysts Other non current assets    16,4	143,553	1,487,160		
Catalysts Other non current assets    16,4	291,331	247,773		
Other non current assets    16,4	127,871	118,981		
Current assets Inventories Accounts receivable and prepayments Due from related parties Held for trading investments Other financial assets Cash and short term deposits  5,7  TOTAL ASSETS 25,9  EQUITY AND LIABILITIES Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability	1,518	-		
Current assets Inventories 1,4 Accounts receivable and prepayments 1,5 Due from related parties 5 Held for trading investments 1 Other financial assets Cash and short term deposits 5,7  TOTAL ASSETS 25,9  EQUITY AND LIABILITIES Equity Share capital 5,5 Legal reserve 1 Cumulative changes in fair value 1 Hedging reserve (40 Retained earnings 12,5 Proposed dividends 17,9 Minority interest 17,9  Non-current liabilities Interest bearing loans and borrowings 5,7 Employees' end of service benefits 1 Other financial liability 4  Current liabilities Accounts payable and accruals 1,0 Due to related parties 0 Other financial liability 3				
Inventories 1,4 Accounts receivable and prepayments 1,5 Due from related parties 5 Held for trading investments 1 Other financial assets Cash and short term deposits 5,7  TOTALASSETS 25,9  EQUITY AND LIABILITIES Equity Share capital 5,5 Legal reserve 1 Cumulative changes in fair value 1 Hedging reserve (40 Retained earnings 12,5 Proposed dividends  Equity attributable to the parent Minority interest  Total equity 17,9  Non-current liabilities Interest bearing loans and borrowings 5,7 Employees' end of service benefits 1 Other financial liability 4  Current liabilities Accounts payable and accruals 1,0 Due to related parties 3 Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3  Other financial liability 3	497,485	13,374,066		
Accounts receivable and prepayments Due from related parties Held for trading investments Other financial assets Cash and short term deposits  5,7  TOTAL ASSETS 25,9  EQUITY AND LIABILITIES Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity  Total equity  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability	450 455	2.520.005		
Due from related parties Held for trading investments Other financial assets Cash and short term deposits  5,7  7,9  7,4  TOTALASSETS 25,9  EQUITY AND LIABILITIES Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity  17,9  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability	458,455 	2,520,907		
Held for trading investments Other financial assets Cash and short term deposits  5,7  Potal Assets  EQUITY AND LIABILITIES Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability	561,663	1,297,557		
Other financial assets Cash and short term deposits  5,7  9,4  TOTAL ASSETS  25,9  EQUITY AND LIABILITIES  Equity Share capital Legal reserve 11  Cumulative changes in fair value Hedging reserve (40  Retained earnings 12,5  Proposed dividends  Equity attributable to the parent Minority interest  Total equity  17,9  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  6,3  Current liabilities Accounts payable and accruals Due to related parties Other financial liability	571,251	566,119		
Cash and short term deposits  9,4  TOTALASSETS  25,9  EQUITY AND LIABILITIES Equity Share capital Legal reserve 1 Cumulative changes in fair value Hedging reserve (40 Retained earnings 12,5 Proposed dividends  Equity attributable to the parent Minority interest  Total equity 17,9  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability	133,290	125,051		
TOTAL ASSETS  EQUITY AND LIABILITIES  Equity  Share capital  Legal reserve  1  Cumulative changes in fair value  Hedging reserve  (40  Retained earnings  12,5  Proposed dividends  Equity attributable to the parent  Minority interest  Total equity  17,9  Non-current liabilities  Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  Current liabilities  Accounts payable and accruals  Due to related parties  Other financial liability	22,843	120,755		
TOTAL ASSETS  EQUITY AND LIABILITIES Equity Share capital 5,5 Legal reserve 1 Cumulative changes in fair value 1 Hedging reserve (44 Retained earnings 12,5 Proposed dividends  Equity attributable to the parent Minority interest  Total equity 17,9  Non-current liabilities Interest bearing loans and borrowings 5,7 Employees' end of service benefits 1 Other financial liability 4  Current liabilities Accounts payable and accruals 1,0 Due to related parties 3 Other financial liability	733,661	9,445,207		
TOTAL ASSETS  EQUITY AND LIABILITIES Equity Share capital 5,5 Legal reserve 1 Cumulative changes in fair value 1 Hedging reserve (44 Retained earnings 12,5 Proposed dividends  Equity attributable to the parent Minority interest  Total equity 17,9  Non-current liabilities Interest bearing loans and borrowings 5,7 Employees' end of service benefits 1 Other financial liability 4  Current liabilities Accounts payable and accruals 1,0 Due to related parties 3 Other financial liability	481,163	14,075,596		
EQUITY AND LIABILITIES  Equity  Share capital 5,5  Legal reserve 1  Cumulative changes in fair value 1  Hedging reserve (44  Retained earnings 12,5  Proposed dividends  Equity attributable to the parent 17,9  Minority interest 17,9  Non-current liabilities  Interest bearing loans and borrowings 5,7  Employees' end of service benefits 1  Other financial liability 4  Current liabilities  Accounts payable and accruals 1,0  Due to related parties 3  Other financial liability		11,073,370		
Equity Share capital Legal reserve Cumulative changes in fair value Hedging reserve (40 Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability  15,5  17,9  6,3  Current liabilities  1,0  Other financial liability  3  Other financial liability	978,648	27,449,662		
Cumulative changes in fair value  Hedging reserve  Retained earnings  Proposed dividends  Equity attributable to the parent  Minority interest  Total equity  Non-current liabilities  Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  Current liabilities  Accounts payable and accruals  Due to related parties  Other financial liability  11,9  Current liabilities  Accounts payable and accruals  Due to related parties  Other financial liability	500,000	5,500,000		
Hedging reserve Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability  (40 (40 (40 (40 (40 (40 (40 (40 (40 (4	141,832	141,832		
Retained earnings Proposed dividends  Equity attributable to the parent Minority interest  Total equity  Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  Current liabilities Accounts payable and accruals Due to related parties Other financial liability  12,5  17,9  17,9  17,9  18,0  19,0  1	144,963	141,213		
Proposed dividends  Equity attributable to the parent  Minority interest  Total equity  Non-current liabilities  Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  Current liabilities  Accounts payable and accruals  Due to related parties  Other financial liability	06,225)	(634,665)		
Equity attributable to the parent  Minority interest  Total equity  17,9  Non-current liabilities  Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  4  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability	522,271	8,694,589		
Minority interest  Total equity  Non-current liabilities Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  4  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability		4,400,000		
Minority interest  Total equity  Non-current liabilities Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  4  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability	002 041	19 242 060		
Total equity  17,9  Non-current liabilities  Interest bearing loans and borrowings  5,7  Employees' end of service benefits  Other financial liability  4  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability		18,242,969		
Non-current liabilities Interest bearing loans and borrowings Employees' end of service benefits Other financial liability  4  Current liabilities Accounts payable and accruals Due to related parties  3 Other financial liability	12,164	11,493		
Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  6,3  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability	915,005	18,254,462		
Interest bearing loans and borrowings  Employees' end of service benefits  Other financial liability  6,3  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability				
Employees' end of service benefits  Other financial liability  4  Current liabilities  Accounts payable and accruals  Due to related parties  3  Other financial liability	752 571	2 260 025		
Other financial liability  6,3  Current liabilities  Accounts payable and accruals  Due to related parties  Other financial liability	753,571	3,369,025		
Current liabilities Accounts payable and accruals Due to related parties Other financial liability	177,067	177,080		
Current liabilities  Accounts payable and accruals  Due to related parties  Other financial liability	405,356	589,668		
Accounts payable and accruals  Due to related parties  Other financial liability	335,994	4,135,773		
Accounts payable and accruals  Due to related parties  Other financial liability  1,0 3				
Due to related parties 3 Other financial liability	071 <i>6</i> 20	1 277 221		
Other financial liability	071,620	1,367,321		
•	392,230	858,279		
Interest bearing loans and borrowings 2	3,009	165,751		
	260,790	2,668,076		
	727,649	5,059,427		
Total liabilities 8,0	063,643	9,195,200		
TOTAL EQUITY AND LIABILITIES 25,9	978,648	27,449,662		

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) For the period 30 September 2009						
	Nine months ended 30 September 2009 QR '000	Nine months ended 30 September 2008 QR'000				
	7,089,511	12,750,477				
Sales	(4,328,597)	(5,560,240)				
Cost of sales						
Gross Profit	2,760,914	7,190,237				
Share of results from associates	23,543	228,888				
Income from government grant	1,165,711	-				
Other income	426,659	337,816				
Income from investments	32,659	47,721				
Selling expenses	(93,953)	(156,872)				
General and administrative expenses	(370,867)	(393,632)				
Finance costs	(115,187)	(71,261)				
Profit for the period	3,829,479	7,182,897				
Profit for the period attributable to: Equity holders of the parent Minority interest	3,827,684 1,795	7,182,015				
	3,829,479	7,182,897				
Basic and diluted earnings per share	6.96	13.06				
(Expressed as QR per share)						
Profit for the period	3,829,479	7,182,897				
Other comprehensive income:						
Net (loss) gain on available-for-sale financial investments	3,749	(112,174)				
Net unrealised gain on cash flow hedges	228,440	(11,903)				
Other comprehensive income for the period	232,189	(124,077)				
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,061,668	7,058,820				
Total comprehensive income for the period attributable to:						
Equity holder of the parent	4,059,873	7,057,938				
Minority interest	1,795	882				
	10/1//0	7.050.020				
	4,061,668	7,058,820				

## Abdullah Bin Hamad Al- Attiyah

Deputy Premier and Minister of Energy and Industry Chairman and Managing Director

## Yousif Hussain Kamal

Minister of Economy and Finance Vice - Chairman

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY At 30 September 2009										
Attributable to the equity holders of the parent										
	C1	T 1	Available -	TT 1 ·	D 1	Proposed		16.		
	Share capital	Legal reserve	for sale financial assets	Hedging reserves	Retained earnings	dividend	Total	Minority interest	Total	
	QR'000	QR'000	QR'000	QR'000	QR'000	QR '000	QR'000	QR'000	QR'000	
Balance at 1 January 2009	5,500,000	141,832	141,213	(634,665)	8,694,589	4,400,000	18,242,969	11,493	18,254,462	
Total comprehensive income for the period	-	-	3,749	228,440	3,827,684	-	4,059,873	1,795	4,061,668	
Dividends paid	-	-	-	-	-	(4,400,000)	(4,400,000)	(1,125)	(4,401,125)	
Balance at 30 September 2009	5,500,000	141,832	144,962	(406,225)	12,522,273	-	17,902,842	12,163	17,915,005	