



صناعات قطر

Industries Qatar



# Annual General Assembly Meeting

15 March 2023

# Agenda of Ordinary General Assembly Meeting

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1. Listen to the H.E. Chairman's message for the financial year ended 31 December 2022.
2. Approve the Board of Directors' report on IQ's operations and financial performance for the financial year ended 31 December 2022.
3. Listen and approve the Auditor's Report on IQ's consolidated financial statements for the financial year ended 31 December 2022.
4. Discuss and approve IQ's consolidated financial statements for the financial year ended 31 December 2022.
5. Present and approve 2022 Corporate Governance Report.
6. Approve the Board's recommendation for a dividend payment of QR 1.1 per share for 2022, representing 110% of the nominal share value.
7. Absolve the Board of Directors from liability for the year ended 31 December 2022 and fix their remuneration.
8. Appoint the external auditor for the financial year ending 31 December 2023 and approve their fees.

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# **1.Listen to the H.E. Chairman's message for the financial year ended 31 December 2022**

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**2. Approve the Board of Directors' report on IQ's operations and financial performance for the financial year ended 31 December 2022**

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# Blue Ammonia Project

Blue Ammonia is produced when the CO<sub>2</sub> generated during conventional Ammonia production is captured and stored

## Key Highlights

*Building World's largest Blue Ammonia facility*

**New Ammonia Train**  
100% owned by IQ (via QAFCO)

**EPC awarded valued at USD 1.06 bn**

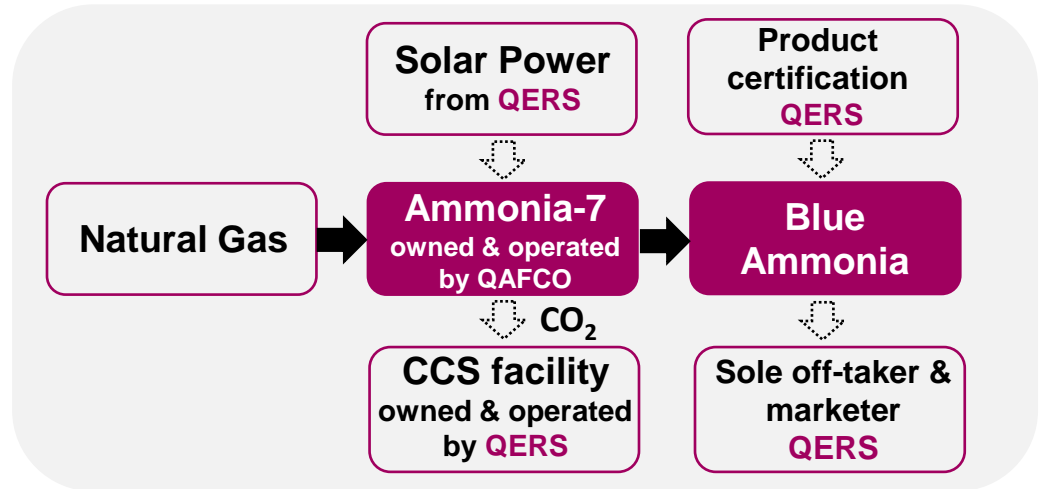
**Capacity up to 1.2 million mtpa of Blue Ammonia**

**Ready for startup Q1 2026**

**Project fully integrated with QAFCO**

**Fully funded by QAFCO's internal sources of funds**

## Strategic Partnership with QERS<sup>1</sup>



## Key uses of Blue Ammonia

### Existing uses

**Fertilizers, Refrigeration, Textiles & Pharmaceuticals**

### Expanded uses

**Electricity generation, Transport fuel & Heat transfer**

1: QatarEnergy Renewable Solutions is a wholly owned affiliate of QatarEnergy entrusted with investing in and marketing of renewable energy and sustainability products & solutions within the State of Qatar and across the globe.



# New PVC Project & QVC restructuring

## Key Highlights of New PVC project

*First PVC plant in the State of Qatar*

**Nameplate capacity of 350k mtpa Suspension PVC**

**EPC awarded valued at USD 239 million/ Total project cost USD 279 million\***

**Project fully integrated with existing QVC facilities**

**Construction expected to be completed by mid-2025**

**Source feedstock (i.e., Vinyl Chloride Monomer (VCM)) from the existing facilities**

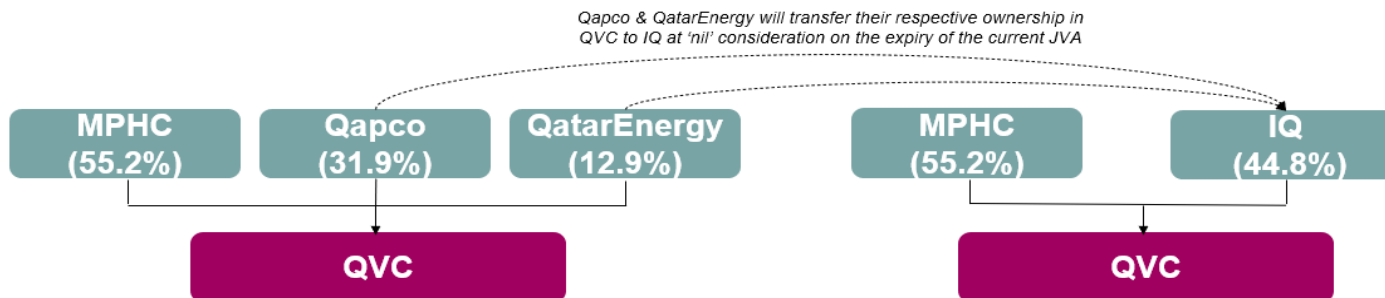
**IQ will fund 44.8% of the project; remaining funding by MPHC**

## QVC restructuring

*after expiry of current JVA on 1<sup>st</sup> May 2026*

### Current ownership structure of QVC

### New ownership structure of QVC – with effect from the date of the new JVA

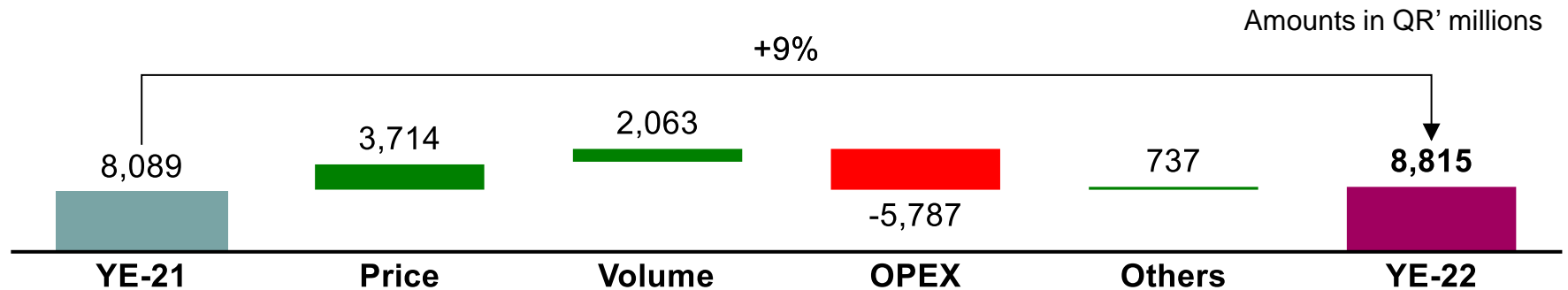


**NOTE:** QAPCO will continue to operate QVC, including the new PVC plant, under a plant operating and services agreement.

\* Total project cost of USD 279 million includes EPC contract value, owner cost (allocation of shared service cost) and other contingencies.

# 2022 Earnings vs 2021 Earnings

Industries Qatar achieves a net profit of QR 8.8 billion for the year ended on 31 December 2022

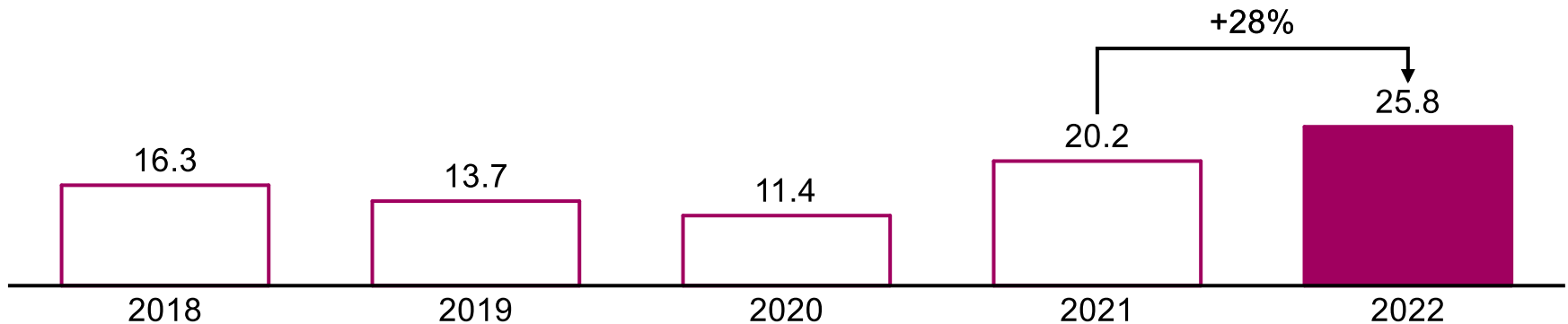


**IQ continue to benefit from higher product prices coupled with better sales volumes reflected in Group's bottom-line profitability**

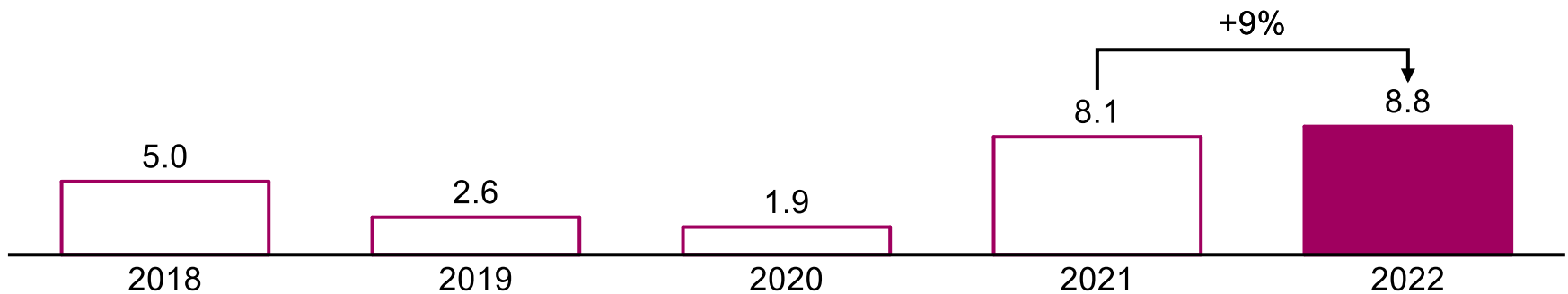


# Financial Performance

## Revenue (QR 'billion)

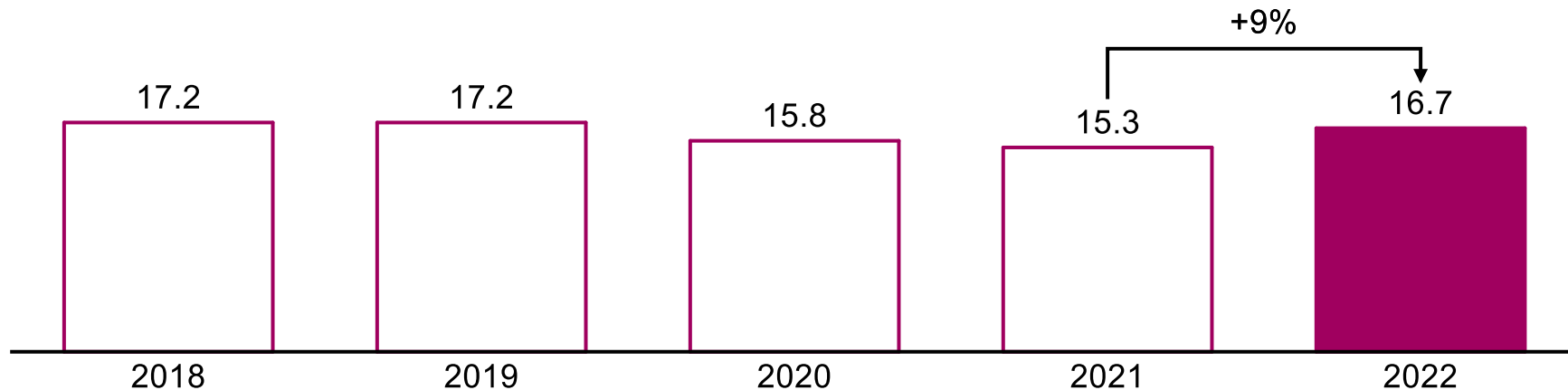


## Net profit (QR 'billion)

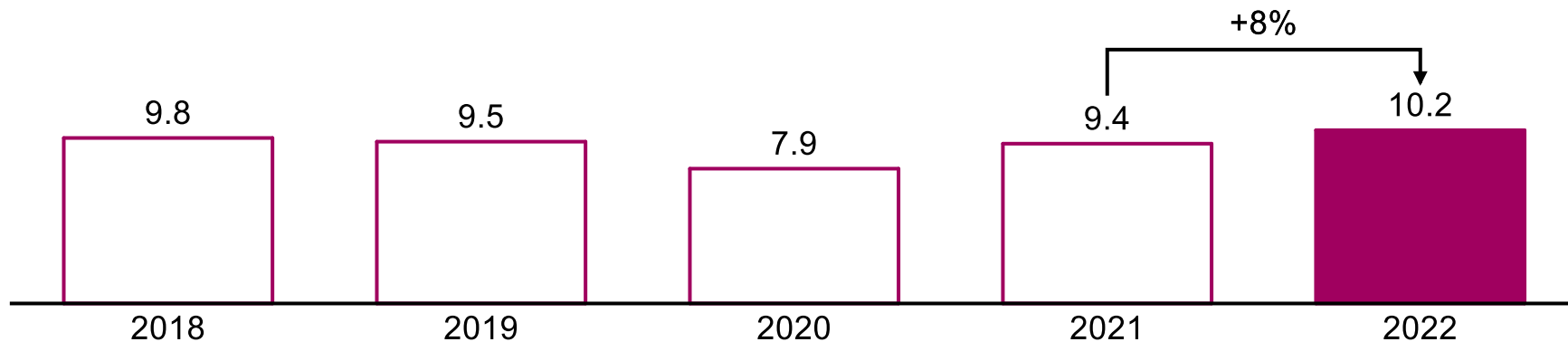


# Production and sales volumes

## Production volume (MT 'million)



## Sales Volume (MT 'million)



# Proposed dividends for the year 2022

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Total  
dividend  
of QR 6.7  
billion

Dividend  
of QR 1.1  
per share

110% of  
nominal  
share  
value

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**3. Listen and approve the Auditor's Report on IQ's consolidated financial statements for the financial year ended 31 December 2022**

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**4. Discuss and approve IQ's consolidated financial statements for the financial year ended 31 December 2022**

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# **5. Present and approve 2022 Corporate Governance Report**

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**6. Approve the Board's recommendation for a dividend payment of QR 1.1 per share for 2022, representing 110% of the nominal share value**

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# Proposed dividends for the year 2022

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Total  
dividend  
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**7. Absolve the Board of Directors from liability for the year ended 31 December 2022 and fix their remuneration**

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**8. Appoint the external auditor for the financial year ending 31 December 2023 and approve their fees**

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# Thank You





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